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NORTHERN TRUST

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 17th January 2008

LIVERPOOL'S PRIMARY LETTING AT VORTEX COURT!

Liverpool Primary Care Trust has taken a 10 year lease at Northern Trust's Wavertree Technology Park, Liverpool. Liverpool PCT will be moving into the 22,900 sq ft state of the art office building at Vortex Court which forms one of three detached office buildings totalling 56,000 sq ft developed by Northern Trust in two phases.

Liverpool Primary Care Trust which came into existence in October 2006 brings together services offered by GP's, Community Nurses, other Community Services and other agencies dealing with health issues across Liverpool. Liverpool PCT plays a key role in Liverpool by promoting the integration of local health and social care, as well as spearheading improvements in the health of Liverpool residents.

Mike Grindrod Development Director at Northern Trust commented "We are delighted to have the PCT as a tenant at Vortex Court. This transaction was one of Liverpool's largest out of town office lettings in 2007, which reinforces the quality of this development and its location. Communications played a large part in the PCT's decision to locate at Vortex Court, with the proximity to the M62 and the parks rail station providing ease of access for staff and visitors alike."

Wavertree Technology Park is Liverpool's premier out of centre office park located approximately 1 mile from the M62 motorway and 2 miles from the city centre. This is reinforced by securing the largest letting of 2007 outside of the City Centre. The modern buildings include feature double height glazed entrances, full access raised floors, displacement ventilation system, double glazing, and central heating.

Joint agents for the scheme are Irving Rice and Partners (0151 476 0001), and GVA Grimley (0151 255 1910).

- End –

Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Notes to Editors

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new development partnerships have been entered into with various public bodies, to provide employment premises for both Small and Medium Enterprises and larger occupiers, throughout the Midlands and North.

Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial / trade and office parks and has more than 2,000 acres of land under ownership, throughout the Midlands and North of England. More than 1.5 million sq ft has now been developed in over 35 locations since 2000, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK.

For further information on Northern Trust please visit <u>www.northerntrust.co.uk</u>.